

Environmental Management Position Statement

1. Our Commitment

At the Bank of Bahrain and Kuwait (herein referred to as "the Bank" or "BBK"), it aspires to act as a responsible partner to all stakeholders and to address the impacts from its business operations it may have on the environment and society. The Bank commits to tackle the direct environmental challenges relevant to the Banking sector, including conserving energy and water, reducing atmospheric emissions, and minimizing waste.

BBK strives to improve its environmental performance steadily in order to protect the environment and to sustain natural resources, which occurs by creating environmental objectives and initiatives that help the Bank minimize the environmental impact of its operations, as well as support the achievement of the Sustainable Development Goals (SDGs) related to the environment.

BBK's commitment to protect the environment extends to its lending and investment decisions as per the Bank's commitment in its Responsible Banking Position Statement.

2. Purpose & Scope

This Position Statement defines the Bank's approach to managing the environmental impacts of its operations to ensure a consistent approach across the organization, including the Bank's employees, suppliers, and partners.

It applies to all employees and extends to stakeholders who engage with BBK's existing operating branches.

This Position Statement is supported by the Bank's senior management.

3. Fulfilling Our Commitment

The Bank outlines the measures below to balance the economic growth and environmental factors:

- Minimizing energy consumption, reducing atmospheric emissions, and increasing the use of renewable energy.
- Reducing energy consumption by implementing energy-saving mechanisms,
- Reducing atmospheric emissions by replacing the old equipment (generators, UPS, chillers, and transformers) and ensuring to procure new efficient equipment.
- Promoting recycling and forming a recycling program such as recycling paper.
- Reporting on progress and continuously evaluating BBK's environmental performance every year.
- Regularly updating and improving BBK's environmental management system by creating environmental objectives and deploying specific mitigation programs.
- Complying with all national and international regulations and legislation.
- Creating a corporate culture that is sensitive to the environment by regular training in order to foster and raise their environmental and ecological awareness.
- Raising awareness of the importance of environmental protection and sustainability for all stakeholders of the Bank.
- Performing yearly internal and external verifications to ensure accuracy and credibility of BBK's environmental data.