

Date:

To: BBK
P.O Box 597
43 Government Avenue
Manama, kingdom of Bahrain

Attn. Mr./Ms.

Dear Sir/Madam,

Subject: Anti-money laundering (AML) Undertaking

We,..... (Company Name) confirm and undertake the following with respect to Anti-money laundering (AML):

1. To provide BBK with a copy of the regulatory License and commercial registration for its records. In addition, CDD requirements related to major shareholders, ultimate beneficial ownership, appointment of authorized signatories and executive management details will be submitted as per Bank's KYC requirements.
2. Certify (through completed AML questionnaire/statement) our compliance with the regulatory requirements related to AML/CFT, including customer due diligence, source of funds verification and AML review/audit. We additionally undertake to provide BBK with any further requirement upon its request in relation to AML/CFT controls and applicable CDD regulatory requirements.
3. Undertake to provide BBK with customers and transactions related information and all necessary supporting documentation upon its request.
4. We confirm that no direct third-party transfers and/or customer cash deposits will be entertained through our account with BBK. Our clients will directly deal with us and not be given direct access to our account with BBK. We also undertake to provide BBK with transaction copies and details of transactions such as source of funds and beneficial ownership including information that may be sought in line with requests BBK receives from its correspondent banks.
5. We undertake, to certify to BBK that all customer-related transactions through our account with BBK are satisfactory from the point of view of documenting of source of funds, beneficial ownership and purpose as well as the required due diligence on the customer in keeping with the regulatory requirements. We also authorize BBK to provide the regularity authority (ies), whether in Bahrain or in other jurisdictions, with our records upon their request.
6. We undertake to certify to BBK on annual basis that no cash transfers including cross-border cash transfers through couriers are entertained.
7. We undertake to disclose to BBK any penalties imposed on us for Anti-Money Laundering or any regulatory compliance violations.

Yours faithfully,

For & on behalf of (Company Name)