

BBK B.S.C. - Interim Condensed Consolidated Financial Statements

31 March 2025 (Reviewed)

INTERIM CONSOLIDATED STATEMENT OF FINANCIAL POSITION

As at 31 March 2025 (Reviewed)

BD millions

	Reviewed 31 Mar 2025	Audited 31 Dec 2024
ASSETS		
Cash and balances with central banks	764.0	687.7
Treasury bills	326.8	399.2
Deposits and amounts due from banks and other financial institutions	188.5	167.9
Loans and advances to customers	1,925.9	1,794.1
Investment securities	1,035.8	939.4
Interest receivable, derivative and other assets	163.5	121.0
Investments in associates and joint ventures	43.8	45.2
Premises and equipment	37.1	38.1
TOTAL ASSETS	4,485.4	4,192.6
LIABILITIES AND EQUITY		
Liabilities		
Deposits and amounts due to banks and other financial institutions	582.1	375.5
Borrowings under repurchase agreement	395.6	351.6
Term borrowings	309.5	306.5
Customers' deposits	2,403.2	2,411.3
Interest payable, derivative and other liabilities	198.9	124.0
Total liabilities	3,889.3	3,568.9
Equity		
Share capital	181.7	181.7
Treasury stock	(5.6)	(5.0)
Share premium	105.6	105.6
Statutory reserve	90.8	90.8
General reserve	64.2	64.2
Cumulative changes in fair values	20.0	25.0
Foreign currency translation reserve	(16.7)	(16.6)
Retained earnings	153.1	132.3
Proposed appropriations	-	42.8
Attributable to the owners of the Bank	593.1	620.8
Non-controlling interests	3.0	2.9
Total equity	596.1	623.7
TOTAL LIABILITIES AND EQUITY	4,485.4	4,192.6

INTERIM CONSOLIDATED STATEMENT OF PROFIT OR LOSS

Three-month period ended 31 March 2025 (Reviewed)

BD millions

	Three-months ended	
	31 Mar 2025	31 Mar 2024
Interest and similar income	60.4	62.4
Interest and similar expense	(31.7)	(30.2)
Net interest and similar income	28.7	32.2
Fee and commission income - net	4.7	4.3
Investment and other income	7.2	4.7
TOTAL OPERATING INCOME	40.6	41.2
Staff costs	(10.1)	(9.7)
Other operating expenses	(6.5)	(6.3)
TOTAL OPERATING EXPENSES	(16.6)	(16.0)
Net provisions and credit losses	(3.2)	(3.7)
NET OPERATING INCOME	20.8	21.5
Share of profit / (loss) from associates and joint ventures	0.4	(1.0)
PROFIT FOR THE PERIOD BEFORE TAX	21.2	20.5
Income tax expense	-	-
PROFIT FOR THE PERIOD AFTER TAX	21.2	20.5
Attributable to:		
Owners of the Bank	21.1	20.3
Non-controlling interests	0.1	0.2
	21.2	20.5
Basic and diluted earnings per share (BD)	0.012	0.011

INTERIM CONSOLIDATED STATEMENT OF OTHER COMPREHENSIVE INCOME

Three-month period ended 31 March 2025 (Reviewed)

BD millions

	Three-months ended	
	31 Mar 2025	31 Mar 2024
Profit for the period	21.2	20.5
Other Comprehensive Income (OCI):		
<i>Items that will not be reclassified (or recycled) subsequently to profit or loss</i>		
Net change in fair value of equity instruments measured at fair value through other comprehensive income	1.4	0.5
<i>Items that are or may be reclassified (or recycled) subsequently to profit or loss</i>		
<i>Movement in translation reserve:</i>		
Unrealised loss on exchange currency	(0.1)	(0.2)
<i>Movement in hedging reserve:</i>		
Effective portion of changes in fair value cash flow hedges	-	(0.2)
<i>Movement in fair value reserve:</i>		
Net change in fair value of debt instruments measured at fair value through other comprehensive income	(4.7)	7.6
Net amount transferred to profit or loss	(2.3)	(0.7)
Other comprehensive (loss) / income for the period	(5.7)	7.0
TOTAL COMPREHENSIVE INCOME FOR THE PERIOD	15.5	27.5
Attributable to:		
Owners of the Bank	15.4	27.3
Non-controlling interests	0.1	0.2
	15.5	27.5

INTERIM CONSOLIDATED STATEMENT OF CHANGES IN EQUITY

Three-month period ended 31 March 2025 (Reviewed)

BD millions

	Attributable to the owners of the Bank					Non-controlling interest	Total equity
	Share capital	Others	Retained earnings	Proposed Appropriations	Total		
Balance at 1 January 2025	181.7	264.0	132.3	42.8	620.8	2.9	623.7
Profit for the period	-	-	21.1	-	21.1	0.1	21.2
Other comprehensive loss for the period	-	(5.7)	-	-	(5.7)	-	(5.7)
Total comprehensive (loss) / income for the period	-	(5.7)	21.1	-	15.4	0.1	15.5
Share-based payments	-	-	0.3	-	0.3	-	0.3
Sale / write-off of equity securities held at fair value through OCI	-	0.6	(0.6)	-	-	-	-
Dividends paid	-	-	-	(40.6)	(40.6)	-	(40.6)
Donations	-	-	-	(2.2)	(2.2)	-	(2.2)
Movement in treasury stock	-	(0.6)	-	-	(0.6)	-	(0.6)
Balance at 31 March 2025	181.7	258.3	153.1	-	593.1	3.0	596.1
Balance at 1 January 2024	173.0	260.9	131.9	45.3	611.1	2.8	613.9
Profit for the period	-	-	20.3	-	20.3	0.2	20.5
Other comprehensive income / (loss) for the period	-	7.0	-	-	7.0	-	7.0
Total comprehensive income / (loss) for the period	-	7.0	20.3	-	27.3	0.2	27.5
Share-based payments	-	-	0.2	-	0.2	-	0.2
Dividends paid	-	-	-	(34.4)	(34.4)	-	(34.4)
Issuance of share capital relating to stock dividends	8.7	-	-	(8.7)	-	-	-
Donations	-	-	-	(2.2)	(2.2)	-	(2.2)
Balance at 31 March 2024	181.7	267.9	152.4	-	602.0	3.0	605.0

INTERIM CONSOLIDATED STATEMENT OF CASH FLOWS

Three-month period ended 31 March 2025 (Reviewed)

BD millions

	Three-months ended	
	31 Mar 2025	31 Mar 2024
Net cash from operating activities	218.2	110.8
Net cash used in investing activities	(98.0)	(30.4)
Net cash (used in) / from financing activities	(0.3)	0.2
NET CHANGE IN CASH AND CASH EQUIVALENTS	119.9	80.6
Foreign currency translation adjustments - net	(0.4)	-
Cash and cash equivalents at beginning of the period	722.2	699.6
CASH AND CASH EQUIVALENTS AT END OF THE PERIOD	841.7	780.2

The above Interim Condensed Consolidated Financial Statements, have been extracted from the interim condensed consolidated financial statements of BBK B.S.C. for the three-months period ended 31 March 2025 which were reviewed by Ernst & Young.