

BBK B.S.C. - Interim Condensed Consolidated Financial Statements

30 June 2025 (Reviewed)

INTERIM CONSOLIDATED STATEMENT OF FINANCIAL POSITION

As at 30 June 2025 (Reviewed)

BD millions

| | Reviewed 30 Jun 2025 | Audited 31 Dec 2024 |
|--|-------------------------|------------------------|
| ASSETS | | |
| Cash and balances with central banks | 454.3 | 687.7 |
| Treasury bills | 340.8 | 399.2 |
| Deposits and amounts due from banks and other financial institutions | 116.5 | 167.9 |
| Loans and advances to customers | 2,046.6 | 1,794.1 |
| Investment securities | 1,131.6 | 939.4 |
| Interest receivable, derivative and other assets | 125.1 | 121.0 |
| Investments in associates and joint ventures | 43.9 | 45.2 |
| Premises and equipment | 36.6 | 38.1 |
| TOTAL ASSETS | 4,295.4 | 4,192.6 |
| LIABILITIES AND EQUITY | | |
| Liabilities | | |
| Deposits and amounts due to banks and other financial institutions | 510.7 | 375.5 |
| Borrowings under repurchase agreements | 390.3 | 351.6 |
| Term borrowings | 310.8 | 306.5 |
| Customers' deposits | 2,340.0 | 2,411.3 |
| Interest payable, derivative and other liabilities | 128.7 | 124.0 |
| Total liabilities | 3,680.5 | 3,568.9 |
| Equity | | |
| Share capital | 181.7 | 181.7 |
| Treasury stock | (4.0) | (5.0) |
| Share premium | 105.6 | 105.6 |
| Statutory reserve | 90.8 | 90.8 |
| General reserve | 64.2 | 64.2 |
| Cumulative changes in fair values | 17.8 | 25.0 |
| Foreign currency translation reserve | (16.0) | (16.6) |
| Retained earnings | 149.0 | 132.3 |
| Proposed appropriations | 22.6 | 42.8 |
| Attributable to the owners of the Bank | 611.7 | 620.8 |
| Non-controlling interests | 3.2 | 2.9 |
| Total equity | 614.9 | 623.7 |
| TOTAL LIABILITIES AND EQUITY | 4,295.4 | 4,192.6 |

INTERIM CONSOLIDATED STATEMENT OF PROFIT OR LOSS

Six-months period ended 30 June 2025 (Reviewed)

BD millions

| | Three-months ended | | Six-months ended | |
|---|--------------------|---------------|------------------|---------------|
| | 30 Jun 2025 | 30 Jun 2024 | 30 Jun 2025 | 30 Jun 2024 |
| Interest and similar income | 62.2 | 62.9 | 122.6 | 125.3 |
| Interest and similar expense | (32.2) | (31.2) | (63.9) | (61.4) |
| Net interest and similar income | 30.0 | 31.7 | 58.7 | 63.9 |
| Fee and commission income - net | 4.7 | 4.3 | 9.4 | 8.6 |
| Investment and other income | 4.5 | 4.9 | 11.7 | 9.6 |
| TOTAL OPERATING INCOME | 39.2 | 40.9 | 79.8 | 82.1 |
| Staff costs | (10.5) | (10.1) | (20.6) | (19.8) |
| Other operating expenses | (8.6) | (7.5) | (15.1) | (13.8) |
| TOTAL OPERATING EXPENSES | (19.1) | (17.6) | (35.7) | (33.6) |
| Net provisions and credit losses | (2.5) | (5.9) | (5.7) | (9.6) |
| NET OPERATING INCOME | 17.6 | 17.4 | 38.4 | 38.9 |
| Share of profit / (loss) from associates and joint ventures | 0.2 | (1.1) | 0.6 | (2.1) |
| PROFIT FOR THE PERIOD BEFORE TAX | 17.8 | 16.3 | 39.0 | 36.8 |
| Income tax expense | (0.1) | - | (0.1) | - |
| PROFIT FOR THE PERIOD AFTER TAX | 17.7 | 16.3 | 38.9 | 36.8 |
| Attributable to: | | | | |
| Owners of the Bank | 17.5 | 16.2 | 38.6 | 36.5 |
| Non-controlling interests | 0.2 | 0.1 | 0.3 | 0.3 |
| | 17.7 | 16.3 | 38.9 | 36.8 |
| Basic and diluted earnings per share (BD) | 0.010 | 0.009 | 0.021 | 0.020 |

The above Interim Condensed Consolidated Financial Statements, have been extracted from the interim condensed consolidated financial statements of BBK B.S.C. for the six-months period ended 30 June 2025 which were reviewed by Ernst & Young.

INTERIM CONSOLIDATED STATEMENT OF OTHER COMPREHENSIVE INCOME

Six-months period ended 30 June 2025 (Reviewed)

BD millions

| | Three-months ended | | Six-months ended | |
|--|--------------------|--------------|------------------|-------------|
| | 30 Jun 2025 | 30 Jun 2024 | 30 Jun 2025 | 30 Jun 2024 |
| Profit for the period | 17.7 | 16.3 | 38.9 | 36.8 |
| Other Comprehensive Income (OCI): | | | | |
| Items that will not be reclassified (or recycled) subsequently to profit or loss | | | | |
| Net change in fair value of equity instruments measured at fair value through other comprehensive income | 1.7 | (1.3) | 3.1 | (0.8) |
| Items that are or may be reclassified (or recycled) subsequently to profit or loss | | | | |
| Movement in translation reserve: | | | | |
| Unrealised gain / (loss) on exchange currency | 0.7 | 0.1 | 0.6 | (0.2) |
| Movement in hedging reserve: | | | | |
| Effective portion of changes in fair value cash flow hedges | (0.1) | - | (0.1) | (0.2) |
| Movement in fair value reserve: | | | | |
| Net change in fair value of debt instruments measured at fair value through other comprehensive income | (2.4) | (3.6) | (6.6) | 3.9 |
| Net amount transferred to profit or loss | (0.6) | (1.7) | (3.3) | (2.3) |
| Other comprehensive (loss) / income for the period | (0.7) | (6.5) | (6.3) | 0.4 |
| TOTAL COMPREHENSIVE INCOME FOR THE PERIOD | 17.0 | 9.8 | 32.6 | 37.2 |
| Attributable to: | | | | |
| Owners of the Bank | 16.8 | 9.7 | 32.3 | 36.9 |
| Non-controlling interests | 0.2 | 0.1 | 0.3 | 0.3 |
| | 17.0 | 9.8 | 32.6 | 37.2 |

INTERIM CONSOLIDATED STATEMENT OF CHANGES IN EQUITY

Six-months period ended 30 June 2025 (Reviewed)

BD millions

| | Attributable to the owners of the Bank | | | | | Non-controlling interests | Total equity |
|--|--|--------------|-------------------|-------------------------|--------------|---------------------------|--------------|
| | Share capital | Others | Retained earnings | Proposed appropriations | Total | | |
| Balance at 1 January 2025 | 181.7 | 264.0 | 132.3 | 42.8 | 620.8 | 2.9 | 623.7 |
| Profit for the period | - | - | 38.6 | - | 38.6 | 0.3 | 38.9 |
| Other comprehensive (loss) / income for the period | - | (6.3) | - | - | (6.3) | - | (6.3) |
| Total comprehensive (loss) / income for the period | - | (6.3) | 38.6 | - | 32.3 | 0.3 | 32.6 |
| Share-based payments | - | - | 0.4 | - | 0.4 | - | 0.4 |
| Sale of equity securities held at fair value through OCI | - | (0.3) | 0.3 | - | - | - | - |
| Dividends paid | - | - | - | (40.6) | (40.6) | - | (40.6) |
| Donations | - | - | - | (2.2) | (2.2) | - | (2.2) |
| Movement in treasury stock | - | 1.0 | - | - | 1.0 | - | 1.0 |
| Proposed appropriations | - | - | (22.6) | 22.6 | - | - | - |
| Balance at 30 June 2025 | 181.7 | 258.4 | 149.0 | 22.6 | 611.7 | 3.2 | 614.9 |
| Balance at 1 January 2024 | 173.0 | 260.9 | 131.9 | 45.3 | 611.1 | 2.8 | 613.9 |
| Profit for the period | - | - | 36.5 | - | 36.5 | 0.3 | 36.8 |
| Other comprehensive income / (loss) for the period | - | 0.4 | - | - | 0.4 | - | 0.4 |
| Total comprehensive income / (loss) for the period | - | 0.4 | 36.5 | - | 36.9 | 0.3 | 37.2 |
| Share-based payments | - | - | 0.4 | - | 0.4 | - | 0.4 |
| Sale of equity securities held at fair value through OCI | - | 2.0 | (2.0) | - | - | - | - |
| Dividends paid | - | - | - | (34.4) | (34.4) | (0.5) | (34.9) |
| Issuance of share capital relating to stock dividends | 8.7 | - | - | (8.7) | - | - | - |
| Donations | - | - | - | (2.2) | (2.2) | - | (2.2) |
| Movement in treasury stock | - | 1.4 | - | - | 1.4 | - | 1.4 |
| Proposed appropriations | - | - | (22.6) | 22.6 | - | - | - |
| Balance at 30 June 2024 | 181.7 | 264.7 | 144.2 | 22.6 | 613.2 | 2.6 | 615.8 |

INTERIM CONSOLIDATED STATEMENT OF CASH FLOWS

Six-months period ended 30 June 2025 (Reviewed)

BD millions

| | Six-months ended | |
|---|------------------|--------------|
| | 30 Jun 2025 | 30 Jun 2024 |
| Net cash (used in) / from operating activities | (22.2) | 127.7 |
| Net cash used in investing activities | (194.1) | (19.0) |
| Net cash (used in) / from financing activities | (41.4) | 134.8 |
| NET CHANGE IN CASH AND CASH EQUIVALENTS | (257.7) | 243.5 |
| Foreign currency translation adjustments - net | (0.3) | 0.1 |
| Cash and cash equivalents at beginning of the period | 722.2 | 699.6 |
| CASH AND CASH EQUIVALENTS AT END OF THE PERIOD | 464.2 | 943.2 |