BBK discloses its financial results for the period ended 30th September 2026

BBK (trading code BBK) announces its financial results for the period ended 30 September 2026, including the third quarter of 2026.

For the third quarter of 2026:

The Bank achieved a net profit attributable to the owners of the Bank of BD 19.0 million compared to BD 17.9 million in the same period last year, a growth of 6.1%. The basic and diluted earnings per share amounted to 11 fils compared to 10 fils achieved during the corresponding period last year.

The total comprehensive income attributable to the owners of the Bank recorded a drop of 99.8% to BD 0.1 million during the current period compared to BD 44.5 million during the third quarter of last year. The drop is mainly driven by the negative movement in the valuation of investment securities offset by higher profits.

The increase in net profit was mainly driven by strong growth across all core income lines, with total operating income rising by 14.1% to BD 44.6 million, compared to BD 39.1 million for the same period of last year. Net interest income increased by 7.8% to BD 31.8 million from BD 29.5 million, while net fees and commission income grew by 5.6% from BD 5.4 million to BD 5.7 million. Investment and other income recorded a notable increase of 69.0%, reaching BD 7.1 million compared to BD 4.2 million.

On the other hand, total operating expenses increased by 16.6% from BD 19.3 million to BD 22.5 million, mainly due to the Bank's continued investment in human capital, alongside the ongoing implementation of its strategic initiatives. Net provisions were also increased by 55.0% at BD 3.1 million, compared to BD 2.0 million in the third quarter of 2025, reflecting the Bank's prudent and forward-looking approach to risk management.

For the nine months ended 30 September 2026:

The Bank achieved a net profit attributable to the owners of the Bank of BD 61.5 million, compared to BD 56.5 million for the same period last year, representing a growth of 8.8%. Basic and diluted earnings per share increased to 34 fils, compared to 31 fils for the same period last year.

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مرخص من قبل مصرف البحرين المركزي كبنك تجزئة تقليدي

The total comprehensive income attributable to the owners of the Bank for the nine months ended 30 September 2026 amounted to BD 16.9 million, compared to BD 76.7 million for the corresponding period of last year, representing a drop of 78.0%. The drop is mainly due to the negative movement in the valuation of investment securities, reflecting prevailing market conditions, partially offset by the higher net profit achieved during the period.

The growth in net profit was driven by a 15.7% growth in total operating income to BD 137.6 million, compared to BD 118.9 million in the corresponding period of last year, reflecting solid performance across income streams. Net interest income rose by 7.8% to BD 95.1 million from BD 88.2 million, While net fees and commission income grew by 9.8% to BD 16.8 million from BD 15.3 million. The investment and other income recorded a strong increase of 66.9% to BD 25.7 million, compared to BD 15.4 million.

On the other hand, total operating expenses increased by 17.8% from BD 55.0 million to BD 64.8 million, mainly due to the continued implementation of the Bank's strategic initiatives and ongoing investment in human capital. Net provisions were higher at BD 10.6 million, compared to BD 7.7 million during the same period last year, representing a 37.7% increase. In addition, the Bank's share of profit from associates and joint ventures stood at BD 0.3 million, compared to BD 0.9 million in the same period last year, showing a decline of 66.7%.

The total shareholders' equity attributable to the owners of the Bank stood at BD 608.8 million as at 30 September 2026, compared to BD 657.5 million as at year-end 2025, a decrease of 7.4%. This was mainly due to the drop in investment securities valuation and dividend declaration.

Total assets as at 30 September 2026 stood at BD 5,090.0 million (31 December 2025: BD 4,974.3 million), a growth of 2.3%. Deposits and amounts due from banks and other financial institutions increased by 43.9% to BD 418.2 million (31 December 2025: BD 290.6 million). Net loans and advances rose by 2.4% to BD 2,414.9 million (31 December 2025: BD 2,358.5 million), while the investment securities portfolio grew by 13.0% to BD 1,345.3 million (31 December 2025: BD 1,190.9 million). On the other hand, cash and balances with central banks decreased by 38.2% to BD 362.6 million (31 December 2025: BD 586.6 million) and treasury bills declined by 9.5% to BD 275.4 million (31 December 2025: BD 304.4 million).

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Customers' deposits grew by 2.5% to BD 2,926.1 million (31 December 2025: BD 2,853.5 million), underscoring the Bank's strong market position and customer-focused approach. Borrowings under repurchase agreements increased by 34.5% to BD 545.8 million (31 December 2025: BD 405.9 million), while term borrowings decreased by 8.3% to BD 371.7 million (31 December 2025: BD 405.3 million).

The Board of Directors commented on the Bank's results, stating, "BBK's solid performance for the first nine months of 2026 reflects the strength of our business model and the disciplined execution of our strategy. The growth in net profit, supported by higher income across all core business lines, together with the continued expansion of our customer deposits and loan portfolio, demonstrates the Bank's resilience and its ability to deliver sustainable results in a changing market environment. Looking ahead, we remain focused on creating long-term value for our stakeholders by pursuing growth opportunities, accelerating our digital transformation and further enhancing the customer experience. On behalf of the Board, we extend our sincere appreciation to our shareholders for their continued support, to our customers for their trust and loyalty, and to the management team and employees for their dedication and commitment."

BBK's Group Chief Executive Officer, Mr. Yaser Alsharifi, added, "We are pleased with BBK's performance for the period, marked by continued growth in net profit. These results reflect the strength of our diversified business model and our ability to deliver consistently in a challenging operating environment."

"During the quarter, we continued to advance our digital transformation agenda. We upgraded our corporate banking platform, BBK BanKey, introduced 'Quick Services' on BBK Business and explored the integration of Google Cloud Universal Ledger in our core banking infrastructure. We also became Property Finder's exclusive banking partner, delivering a fully integrated digital mortgage experience for our customers. Beyond financial performance, we remain committed to supporting the national economy, including our continued support for Bahraini small and medium enterprises through the SME Fund."

"While we remain mindful of the evolving economic and geopolitical landscape, we are optimistic about the opportunities ahead. We are confident in our strategy and our ability to continue creating long-term value for our stakeholders."

The full set financial statements and the press release are available on Bahrain Bourse's website.

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